Governor Markell Tours Jazz Court Apartments

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GOVERNOR MARKELL TOURS JAZZ COURT APARTMENTS

October 16, 2014 — (Wilmington, DE) — Governor Jack Markell yesterday joined Delaware State Housing Authority (DSHA) Director Anas Ben Addi, Representative Stephanie Bolden, in addition to representatives from the City of Wilmington, The Michaels Development Company, Bank of America and Architectural Alliance, for a tour of Jazz Court Apartments, a new affordable 44-unit three-story apartment building located in Wilmington. This project is part of a master plan created by Banc of America Community Development Corporation and its development partners, utilizing a former Brownfield site remediated and donated by Bank of America to its partners. The project will also include 17 homeownership townhomes to be built by Inter-Neighborhood Foundation and Habitat for Humanity of New Castle County.

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From Left to Right:Rick Armstrong, Prestige Builders; Milton Pratt, The Michaels Development Company; Darius Brown, Wilmington City Councilman; Jennifer Humes, The Michaels Development Company; Governor Jack Markell; Representative Stephanie Bolden; Anas Ben Addi, DSHA; Ava Goldman, The Michaels Development Company; Maurice Perry, Bank of America; Randy Kunkle, Bank of America

Governor Markell said, "Housing is a vital component of economic growth. These new homes are directly in line with my goal of revitalizing our communities, and they bring much-needed affordable housing to an area that offers the services and conveniences people want. I am very pleased to see the investment in this neighborhood."



Governor Jack Markell, DSHA Director Anas Ben Addi, and The

Michaels Development Company Development Officer Jennifer Humes, speak with Ava Goldman, President of The Michaels Development Company.

"Revitalizing the East Side of Wilmington is a priority and the neighborhood is supportive of this project," commented Representative Stephanie Bolden. "The fact that everyone involved is networking with local businesses in the area is a plus and we're looking forward to our new neighbors that will be an asset to the community." "This is an excellent example of using public/private partnerships to leverage resources," stated DSHA Director Anas Ben Addi. "There is a tremendous need for affordable housing and by working together, we are able to provide 44 families and individuals with newly constructed safe, stable housing." Ava Goldman, President, The Michaels Development Company added, "We view our development as a plus for the Wilmington community and we're delighted to be a part of it. We're very much looking forward to opening our doors mid-December."

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Jazz Court Apartments

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"We are glad to be a part of creating economic opportunities and housing. Residents of this community will be close to downtown — within walking distance of shopping areas, schools, churches and other downtown amenities," said Milton Pratt, Senior Vice President, The Michaels Development Company. "We are proud to be a part of creating a community that will fit into the fabric of the City of Wilmington."

About the Delaware State Housing Authority

The Delaware State Housing Authority (DSHA), formed in 1968, is dedicated to providing quality, affordable housing opportunities and appropriate supportive services to low- and moderate-income Delawareans. In addition to its role as the State's Housing Finance Agency, DSHA is unique in that it is also serves as a Public Housing Authority and acts as a Community Development and Planning Agency. As a Public Housing Authority, DSHA receives funding from HUD to build, own and operate public housing in Kent and Sussex counties, two of Delaware's three counties. For more information about the Delaware State Housing Authority, please call: (888) 363-8808 or visit our website at: www.destatehousing.com.